



1406604015

Georgia Form IT-QEE-SSO2 (Last Rev. 8/13)

Qualified Education Expense Credit Reporting Form

Georgia Department of Revenue

Please print your numbers like this in black or blue ink:

9 8 7 6 5 4 3 2 1 0

This form is used only by the student scholarship organization. It is used to provide the information required by the Official Code of Georgia Annotated.

Enter for the Student Scholarship Organization:

TAXPAYER IDENTIFICATION NUMBER

26-3237980

FISCAL YEAR ENDING

12-31-2015

NAME OF STUDENT SCHOLARSHIP ORGANIZATION

GRACE SCHOLARS, INC

DEPARTMENT USE ONLY

STREET ADDRESS

2401 LAKE PARK DR SE

CITY

SMYRNA

STATE

GA

ZIP CODE

30080

CONTACT PERSON

DAVID BROWN

TELEPHONE NUMBER OF CONTACT PERSON

404-920-7903

The Official Code of Georgia Annotated establishes an income tax credit for qualified education expenses. A credit is allowed for the expenditure of funds by the taxpayer to a student scholarship organization, operating pursuant to Chapter 2A of Title 20.

- 1. Total number of individual contributions eligible for the credit.....▶ 1963
- 2. Total dollar amount of individual contributions eligible for the credit.....▶ 3,049,031.00
- 3. Total dollar amount of individual preapproved tax credits.....▶ 3,026,686.00
- 4. Total number of corporate and fiduciary contributions eligible for the credit.....▶ 9
- 5. Total dollar amount of corporate and fiduciary contributions eligible for the credit.....▶ 38,510.00
- 6. Total dollar amount of corporate and fiduciary preapproved tax credits.....▶ 38,510.00
- 7. Total number of scholarships awarded to eligible students.....▶ 7988
- 8. Total dollar amount of scholarships awarded to eligible students.....▶ 2919,915.00

9. Number of families of scholarship recipients who fall within each quartile of Georgia adjusted gross income as defined and reported on the Georgia Department of Revenue's website.

1st Quartile

91

2nd Quartile

241

3rd Quartile

300

4th Quartile

21

10. Average number of dependents of families of scholarship recipients for each quartile of Georgia adjusted gross income as defined and reported on the Georgia Department of Revenue's website.

1st Quartile

3.63

2nd Quartile

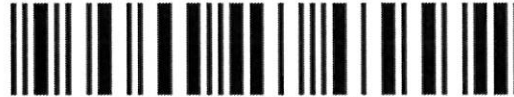
3.40

3rd Quartile

3.75

4th Quartile

4.64



1406604025

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Such information as is required in (a) and (b) below is attached hereto:

**CERTIFICATION BY STUDENT SCHOLARSHIP ORGANIZATION**

The Student Scholarship Organization certifies that all information contained above and attached hereto is true to their best knowledge and belief.

By: David Brown

Date: 01-13-2016

Signature and Title of Authorized Officer

Name of Officer Signing

Phone Number

DAVID BROWN

404-920-7903

**Instructions**

This form is used to provide the following information to the Department of Revenue:

(a) O.C.G.A. § 20-2A-3 requires each student scholarship organization to report to the Department of Revenue by January 12, for the prior calendar year:

- (1) The total number and dollar amount of individual contributions eligible for the credit and tax credits pre-approved.
- (2) Total number and dollar amount of corporate and fiduciary contributions eligible for the credit and tax credits pre-approved.
- (3) Total number and dollar amount of scholarships awarded to eligible students; and
- (4) A report listing the following information about each contribution received during the calendar year:
  - 1. Name of the individual / entity.
  - 2. Tax Identification Number (SSN for an individual; FEI Number for an Entity)
  - 3. Address which includes:
    - a. Street
    - b. City
    - c. State
    - d. Zip
    - e. Country if outside US
  - 4. Actual contributed amount
  - 5. Amount pre-approved by the Department of Revenue (on form IT-QEE-TP1)
- (5) The total number of scholarship recipients who fall within each quartile of Georgia adjusted gross income as defined and reported on the Georgia Department of Revenue's website.
- (6) Average number of dependents of families of scholarship recipients for each quartile of Georgia adjusted gross income as defined and reported on the Georgia Department of Revenue's website.